

You're in Charge – That's what you think!

Half-day seminar on how to create effective internal control across the whole organisation, reduce your risks and take charge.

Effective Internal Control Systems

All businesses have an internal control system even if it is basic. The directors need to manage the risks that the business faces so that it can achieve its objectives and meet its obligations to all its stakeholders. In the light of the recent corporate scandals there is now increasing regulatory pressure to demonstrate the quality of the risk based internal control system as part of corporate governance.

THE CHAIRMAN

Paul Druckman, President of the ICAEW and former Chairman of the IT Faculty.

THE PRESENTERS

William List is the proprietor of Wm. List & Co. He has been involved in security and audit for some 40 years. He has been involved in the development of secure business applications and the development of various accounting and IT standards. He retired as a partner in KPMG. He is the chairman of the BCS security expert panel and a committee member of the ICAEW IT Faculty committee.

David Brewer is a founder director of Gamma. He has been involved in information security since he left university, and is an internationally recognised consultant in that subject. He was part of the team who created the ITSEC and the Common Criteria, and has worked for a wide range of government departments and commercial organisations both at home and abroad.

Both are currently part of the international team developing the 7799 family of standards, and are two of the driving forces behind the Part 2 ISMS standard. They provided training in implementing ISO/IEC 17799 and have assisted many clients to build ISMSs since 1998 in Europe, East Africa and the Far East.

As accountants the concept of internal control is not new, the auditor's opinion of the internal control has governed the extent of substantive checking performed at least ever since auditing standards first came on the scene some 40 years ago. Then, as now, the majority of the internal controls which accountants are concerned with are the issues affecting the published statements of the organisation. As Turnbull stated internal control is much wider than just the accounting issues. In the organisation product quality and customer retention are vital to its continuing success and controls over them must therefore be part of the internal control.

The objective of the half-day seminar is to explore the concepts of creating effective Internal Control across the whole organisation. Specifically:

- To propose a risk analysis method which:
 - Can be driven by board members.
 - Results in a story of the risk treatment which people can understand, question, improve and implement.

- To propose a fundamental metric for internal control – time.
- To explain how this metric can be used to monitor the quality of the internal control system.
- To explain how the risk analysis method can be applied to specific types of risk – Information security, product quality, administrative quality, compliance with accounting standards for presentation etc.
- To suggest the use of modern technology to materially reduce the drudgery of completing the necessary documentation for the system.

The attendees at the seminar should be:

- Accountants in industry and commerce with responsibilities for controls.
- Practising accountants seeking to improve their services to their clients.
- IT practitioners seeking ways to improve their service levels to their employers.
- People who are interested in new ideas.



IT Faculty Roadshow **You're in Charge – That's what you think!**

Date	Location	Names of Attendees	Faculty Member	
			Yes	No
Wednesday 13 October 2:00 – 5:00 pm	Leeds TITFRSH041013			
Thursday 21 October 2:00 – 5:00 pm	London TITFRSH041021			
Tuesday 26 October 2:00 – 5:00 pm	Southampton TITFRSH04102			
Friday 19 November 2:00 – 5:00 pm	Manchester TITFRSH041119			
Monday 29 November 2:00 – 5:00 pm	Birmingham TITFRSH041129			
Thursday 2 December 2:00 – 5:00 pm	Cardiff TITFRSH041202			

Booking Details

Name _____

Organisation _____

Address *(NB ICAEW Members – This must be one of your existing contact addresses)*

_____ Postcode _____

Daytime telephone _____

E-mail _____

Institute Membership No *(If applicable)*

If you are not currently a member of the IT Faculty you will automatically receive a special three-month free trial (October to December 2004). If you do not wish to receive this please tick the box

Number of Delegates

Fee for booking before 9 September 2004

IT Faculty Members (£45 + VAT) £52.88 _____

Non Members (£69 + VAT) £81.08 _____

Fee for booking after 9 September 2004

IT Faculty Members (£55 + VAT) £64.62 _____

Non Members (£79 + VAT) £93.82 _____

Total Fees £ _____

Payment Details

Cheque Payment

Please return to: Booking Services, ICAEW, Gloucester House, 399 Silbury Boulevard, Central Milton Keynes, MK9 2HL

I enclose a cheque for £ _____
(payable to "CHARTAC")

Please quote Membership Number and the Event Code *(the number in the table above)* on the reverse of the cheque

Credit/Debit Card Payments

Can be made by telephone, 01908 248077 (open Mon – Fri 9.15am to 4.30pm) or by completing the section below and faxing to 01908 248064 or by post to Booking Services, ICAEW, Gloucester House, 399 Silbury Boulevard, Central Milton Keynes, MK9 2HL

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The information on this form is collected for administration and research purposes, and to enable us to keep you up to date with relevant and appropriate product and service developments.